



VILLAGE CINEMAS INTERNATIONAL

Village Cinemas Czech Republic, s.r.o.

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Prague, 29th of January, 2008

Dear Matt,

It is my pleasure to thank you for your personal contribution at the event of completing 4 years of mutual cooperation between Village Cinemas and GTS Alive.

The partnership with ISIC has contributed positively to our success on the Czech market. As a global entertainment company we tend to select the best partners on the markets for our business initiatives and ISIC under your leadership has proven to be a highly valuable and reliable partner. Your team's in-depth knowledge and rich experience with the student & youth segment made our joint efforts towards our young consumers one of the best programmes Village has run on the Czech market.

It is not common that a single marketing initiative would be successful over a span of several years without major conceptual changes. However, by highlighting our joint ISIC 3+1 initiative, you have helped us to prove year after year that a well crafted concept with well thought execution can satisfy our common consumers in long term and consistently increase our revenues.

I'm confident that the cooperation between Village Cinemas and ISIC would not achieve such continuous success without your ongoing contribution to the Czech student community. I would therefore like to thank you for this engagement personally as well as on behalf of the whole Village team.

With best regards,

Patrik Tjokorda
Marketing Director
Village Cinemas Czech Republic